



(Please scan this QR Code to view the Prospectus)

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 24, 2025 filed with the Registrar of Companies, Ahmedabad (the "Red Herring Prospectus"). You are encouraged to read greater details available in the Red Herring Prospectus, which is available on the website of the Stock Exchange (<http://www.nseindia.com>), the Company (www.renolpolychem.com) and the Book Running Lead Manager to the Issue (www.corporatemakers.in). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 4 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges (defined below), Members of the Syndicate (defined below), Registrar to the Issue, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the website of National Stock Exchange ("NSE") at www.nseindia.com, the website of the Company at www.renolpolychem.com and the website of the Book Running Lead Managers at www.corporatemakers.in respectively.



RENOL POLYCHEM LIMITED

Corporate Identity Number: U22209GJ2024PLC147599 | Date of Incorporation: January 09, 2024

Registered office	Contact person	Email & Telephone	Website
307, Sanskar Heights NR RA, Circle 150 FT Ring RD, Mavdi, Rajkot, Gujarat- 360004	Mr. Ankur Rastogi Company Secretary & Compliance Officer	compliance@renolpolychem.com Contact No. +91- 9723780726	www.renolpolychem.com

PROMOTERS OF OUR COMPANY: MR. BHAVESHBHAI MANSUKHBHAI HARSODA AND MR. NAITIK BHAVESHBHAI HARSODA

DETAILS OF THE ISSUE

Type	Fresh Issue Size (₹ In Lakh)	OFS Size (By No. of Shares or by amount in ₹)	Total Issue Size	Eligibility
Fresh Issue	Upto 24,54,000 Equity Shares aggregating to ₹[●] Lakhs	Nil	Upto 24,54,000 Equity Shares aggregating to ₹ [●] Lakhs	THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229(1) OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED.

For further details please refer the section titled "**Issue Procedure**" beginning on page 294 of the Red Herring Prospectus.

The Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE - EMERGE"). The Designated Stock Exchange of the Company is National Stock Exchange of India Limited ("NSE").

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES			
Price Band [#]	100 per Equity Share of paid-up value of ₹10 each (Floor Price) to 105 per Equity Share of paid-up value of ₹10 each (Cap Price).	Minimum Bid Lot Size	2,400 Equity Shares and in multiples of 1,200 Equity Shares thereafter
Bid/Offer Opens On	Thursday, 31st day of July, 2025	Initiation of refunds/unblocking of funds from the ASBA Account*	On or About, Wednesday, 06th day of August, 2025
Bid/Offer Closes On	Monday, 04th day of August, 2025	Credit of Equity Shares to demat accounts of Allottees	On or About, Wednesday, 06th day of August, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or About, Tuesday, 05th day of August, 2025	Commencement of trading of Equity Shares on the Stock Exchange	On or About, Thursday, 07th day of August, 2025

For details of "Basis for Issue Price", please refer to page 111 of the Red Herring Prospectus.

*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Applicant will be compensated at a uniform rate of Rs. 100 per day or 15% per annum of the application amount, whichever is higher, from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges platform up to the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant will be compensated at a uniform rate Rs.100 per day or 15% per annum of the total cumulative blocked amount, except the original application amount, whichever is higher from the date on which such multiple amounts were blocked up to the date of actual unblock; (iii) any blocking of amounts more than the application amount, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked up to the date of actual

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Application, exceeding four Working Days from the Issue Closing Date, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Issue Closing Date, by the SCSB responsible for causing such delay in unblocking. The Book Running Lead Manager will be liable to compensate the Applicant at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher from the date of receipt of the Investor grievance up to the date on which the blocked amounts are unblocked.

WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTERS IN THE ONE YEAR PRECEDING THE DATE OF THIS RED HERRING PROSPECTUS

Weighted average price at which the Equity Shares were acquired by our Promoters in last one year:

Sr. No.	Name of Promoters	No. of Equity Shares acquired in last one year preceding the date of Red Herring Prospectus	Weighted Average Price (in ₹)*#
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NIL

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page no. 32 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Red Herring Prospectus from the Stock Exchange, Registered Brokers, Registrar to the Issue, Depository Participants, Underwriter, Banker to the Issue or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the BRLM (www.corporatemakers.in).

PRICE INFORMATION OF PAST ISSUES HANDLED BY THE BOOK RUNNING LEAD MANAGER

Sr. No	Issue Name	Issue Size (Rs. in Lakh)	Issue Price (Rs.)	Listing Date	Opening Price on Listing date	+/- % change in closing price, +/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 180th calendar days from listing
1	Ken Enterprises Limited*	8,365.24	94/-	February 12, 2025	85/-	-54.68% (-4.12%)	-62.19% (-15.45%)	NA
2	Abram Food Limited^	1,399.44	98/-	July 01, 2025	90.40/-	NA	NA	NA
3	Supertech EV Limited^	2,989.63	92/-	July 02, 2025	73.60/-	NA	NA	NA

Source: Price Information www.nseindia.com and bseindia.com, Issue Information from respective Prospectus.

*NSE as designated stock exchange

^BSE as designated stock exchange

The scrip of Ken Enterprises Limited has not completed 180th day from the date of listing.

*The scrip of Abram Food Limited and Supertech EV Limited has not completed 90th day and 180th day from the date of listing.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Corporate Makers Capital Limited

611, 6Th Floor, Pragati Tower, Rajendra Place, New Delhi- 110008;

Telephone: +91 011 41411600;

E-mail: compliance@corporatemakers.in; Website: www.corporatemakers.in;

Investor grievance: info@corporatemakers.in;

SEBI Registration Number: INM000013095; Contact Person: Mr. Rohit Pareek

STATUTORY AUDITORS

K M Chauhan and Associates
Chartered Accountants
204, Krishna Con-Arch, Near Post Office, University Road, Rajkot- 360005
Telephone: +91-9408005110
Email: bhavdip.poriya@gmail.com
FRN: 125924W
Peer Review Certificate: 015245
Contact Person: Mr. Bhavdipbhai P. Poriya

REGISTRAR TO THE ISSUE

Skyline Financial Services Private Limited
D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi- 110020
Tel: +91 11 40450193-197
Fax: 91-11-26812683
E-mail: ipo@skylinerta.com
Investor Grievance e-mail: grievances@skylinerta.com
Website: www.skylinerta.com
Contact Person: Mr. Anuj Rana
SEBI Registration No.: INR000003241
CIN: U74899DL1995PTC071324

Names of Syndicate Member	Not Applicable
Name of Credit Rating Agency and rating or grading obtained, if any	Not Applicable

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Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	(a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Mechanism may only apply through the SCSBs and Mobile Applications specified on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40).
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Offer to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning on page 294 of the Red Herring Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

Sr. No.	Name	Individual / Corporate	PROMOTERS OF THE COMPANY Experience & Educational Qualification
1.	Bhaveshbhai Mansukhbhai Harsoda	Individual	For complete profile of Bhaveshbhai Mansukhbhai Harsoda, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled “ <i>Our Management</i> ” and “ <i>Our Promoter and Promoter Group</i> ” on pages 198 and 214 respectively of the RHP.
2.	Naitik Bhaveshbhai Harsoda	Individual	For complete profile of Naitik Bhaveshbhai Harsoda, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled “ <i>Our Management</i> ” and “ <i>Our Promoter and Promoter Group</i> ” on pages 198 and 214 respectively of the RHP.

OUR BUSINESS OVERVIEW AND STRATEGY

Our Company was originally incorporated as a Partnership Firm in the name of Renol Enterprises on April 01, 2008. Subsequently our Partnership Firm was converted into Private Limited Company under the name of “Renol Polychem Private Limited” on January 09, 2024 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad (Gujarat). Subsequently, the name of our company was changed from “Renol Polychem Private Limited” to “Renol Polychem Limited” and a Certificate of Incorporation pursuant to conversion into Public Limited dated June 19, 2024 issued by the Registrar of Companies, issued by the Registrar of Companies, Central Processing Centre.

We started our operations way back in the year 2008 in the name and style of M/s Renol Enterprise, a partnership firm and further commenced its operations as a Private company under the name and style of Renol Polychem Private Limited, since January 09, 2024.

Product/Service Offering

Our Company is engaged in the manufacturing of colour masterbatches, colour pigment, filler granule, anti-moisture powder, carbon noodles, superpack & onepack, impact modifier, processing AID and titanium dioxide. We started our operations/ business at Rajkot in 2008 and commenced our manufacturing operations in 2020. Our Company also specializes in manufacturing of customized masterbatch and pigments to suit the specific requirements of our customers/ manufacturers.

We are also providing solutions such as all-in-one additive containing stabilisers, impact modifier, color pigments etc. to help the manufactures/ producers of UPVC, & CPVC pipes, Pipe fittings and manufacturing of other plastic products.

Key Performance Indicators:

The KPIs disclosed below have been used historically by the Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our listed peers. The table below sets forth the details of our KPIs that our Company considers have a bearing for arriving at the basis for Issue Price.

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(₹ in Lakhs, except percentages and ratios)

Particulars	As on May 31, 2025	As on March 31, 2025	As on March 31, 2024	As on February 17, 2024	As on March 31, 2023
Revenue from operations ⁽¹⁾	1200.43	6229.90	644.93	4581.30	4166.77
Revenue CAGR (%) from FY 2023-2025 ⁽²⁾	14.35%				
EBITDA ⁽³⁾	160.18	707.48	217.90	370.48	113.54
EBITDA (%) Margin ⁽⁴⁾	13.34%	11.36%	33.79%	8.09%	2.72%
EBITDA CAGR (%) from FY 2023-2025 ⁽⁵⁾	60.93%				
EBIT ⁽⁶⁾	159.60	719.45	223.24	375.16	129.67
ROCE (%) ⁽⁷⁾	11.38%	64.18%	38.29%	106.11%	33.07%
Current ratio ⁽⁸⁾	2.20	2.25	2.28	1.03	1.52
Operating cash flow ⁽⁹⁾	(109.22)	(124.53)	120.20	41.92	(111.04)
PAT ⁽¹⁰⁾	114.12	499.68	153.39	241.07	72.81
PAT Margin ⁽¹¹⁾	9.51%	8.02%	23.78%	5.26%	1.75%
Net Worth ⁽¹²⁾	1447.31	1333.20	869.30	246.24	270.63
ROE/ RONW ⁽¹³⁾	8.21%	45.37%	27.50%	93.28%	31.74%
EPS ⁽¹⁴⁾	2.08	9.10	2.79	NA	NA

Note:

- (1) Revenue from operations is the revenue generated from operations by our Company.
- (2) Revenue CAGR: The three-year compound annual growth rate in Revenue. $[(\text{Ending Value}/\text{Beginning Value})^{(1/N)}]-1$
- (3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses- other income
- (4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
- (5) EBITDA CAGR: The three-year compound annual growth rate in EBITDA. $[(\text{Ending Value}/\text{Beginning Value})^{(1/N)}]-1$
- (6) EBIT is Earnings before Finance Cost (only bank interest considers) and taxes.
- (7) ROCE: Return on Capital Employed is calculated as EBIT divided by average capital employed, which is defined as shareholders' equity plus long-term debt
- (8) Current Ratio: Current Asset over Current Liabilities
- (9) Operating Cash Flow: Net cash inflow from operating activities
- (10) PAT is mentioned as profit after tax for the period
- (11) PAT Margin is calculated as PAT for the period/year divided by revenue from operations
- (12) Net Worth means the aggregate value of the paid-up share capital and reserves and surplus of the company
- (13) ROE: Return on Equity is calculated as PAT divided by average shareholders' equity
- (14) EPS: Earning per share is calculated as PAT divide by Weighted No. of equity shares.

Employee Strength: As on the date of the Red Herring Prospectus, we have 15 employees (excluding Directors & our Promoters).

Our Strategies:

- Expanding our clientele Network by Geographic expansion
- Reduction of operational costs and achieving efficiency
- Continue to improve operating efficiencies through technology enhancements

Name, DIN, Designation, Age, Date of Birth, Father Name, PAN, Nationality, Address, Experience, Occupation, Qualification, Current Term and Date of Appointment	Other Directorships
Bhavesbhai Mansukhbhai Harsoda DIN: 09236516 Designation: Managing Director Age: 45 Years Date of Birth: 13/02/1980 Father Name: Mansukh Devjibhai Harsoda PAN: ABNPH9743H Nationality: Indian Address: Papaiya Vadi-4, Haridwar Socaytini Same, Near Sagar Holl, Rajkot, Bhaktinagar, Gujarat – 360002 Experience: 15 Years Occupation: Business Qualification: * Current Term: For a period of 3 years and liable to retire by rotation Date of Appointment: June 21, 2024	Directorships in Other Companies: a) Ramev Polyplast Private Limited b) Renol Foods Private Limited c) Vibrant Industrial Park Limited Partnerships: a) M/s Ripal Polymers
Naitik Bhavesbhai Harsoda DIN: 10404190 Designation: Director Age: 21 Years Date of Birth: 13/02/2004	Directorships in Other Companies: a) Ramev Polyplast Private Limited

Name, DIN, Designation, Age, Date of Birth, Father Name, PAN, Nationality, Address, Experience, Occupation, Qualification, Current Term and Date of Appointment	Other Directorships
Father Name: Bhaveshbhai Mansukhbhai Harsoda PAN: BMVPH9533D Nationality: Indian Address: Papaiya Vadi-4, Haridwar Society Same, Near Sagar Holl, Rajkot, Gujarat – 360002 Experience: 4 Years Occupation: Business Qualification: Senior Secondary Current Term: From January 09, 2024 and liable to retire by rotation Date of Appointment: January 09, 2024	
Anjali Hukambhai Jeshani DIN: 10692753 Designation: Non-Executive Non-Independent Director Age: 25 Years Date of Birth: 19/12/1999 Father Name: Hukambhai Jeshani PAN: CLQPJ8289K Nationality: Indian Address: Kevdavadi-10, Laludi Hokli, Rajkot, Gujarat – 360003 Experience: 4 Years Occupation: Service Qualification: Bachelors of Commerce from Saurashtra University and Master of Commerce from Saurashtra University Current Term: From July 03, 2024 and liable to retire by rotation Date of Appointment: July 03, 2024	Directorships in Other Companies: a) Krupalu Metals Limited
Anandbhai Nalinbhai Pathak DIN: 10543800 IDDB Reg. No.: IDDB-DI-202404-057074 Designation: Independent Director Age: 46 Years Date of Birth: 22/08/1978 Father Name: Nalinbhai Natvarlal Pathak PAN: BCZPP9533M Nationality: Indian Address: Gangabhuvan Harikrushn Nagar – 2, Jasdan, Rajkot, Gujarat - 360050 Experience: 10 Years Occupation: Professor Qualification: Bachelor of Commerce from Saurashtra University and Bachelor of Laws from Saurashtra University. Current Term: From March, 11, 2024 to March, 10, 2029 Date of Appointment: March 11, 2024	Directorships in Other Companies: a) Krupalu Metals Limited
Nikita Gaurav Tank DIN: 10555187 IDDB Reg. No.: IDDB-DI-202404-057852 Designation: Independent Director Age: 33 Years Date of Birth: 08/11/1991 Father Name: Mansukhbhai Ramjibhai Chavda PAN: AVMP9007C Nationality: Indian Address: Chotunagar 1, Behind Hanuman Madhi, Raiya Road, Rajkot, Gujarat - 360007 Experience: 8 Years Occupation: Service Qualification: Bachelor of Commerce and Master of Commerce from Saurashtra University and Master of Business Administration from National Institute of Business Management. Current Term: From June 21, 2024 to June 20, 2029 Date of Appointment: June 21, 2024	Directorships in Other Companies: a) Krupalu Metals Limited

**Qualification documents of Mr. Bhaveshbhai Mansukhbhai Harsoda are not traceable. Kindly refer Chapter “Risk Factor” and “Our Management” on page no. 32 and 198 of the Red Herring Prospectus.*

OBJECTS OF THE ISSUE

Fresh Issue

We intend to utilize the proceeds of the Issue to meet the following objects:

- To meet out the Capital Expenditure in requirements for the purpose of Machinery;
- Repayment of certain borrowings;
- To meet out the Working Capital Requirements and

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d) To meet out the General Corporate Purposes

Net Proceeds

The details of the Net Proceeds are set forth below:

(₹ in Lakhs)

Particulars	Amount
Gross Proceeds of the Issue	●
Less: Issue related expenses in relation to Issue	●
Net Proceeds	●

Requirement of Funds and Utilization of Net Proceeds

The Net Proceeds are proposed to be used in accordance with the details as set forth below:

(₹ in Lakhs)

Sr. No.	Particulars	Amount
1.	Capital Expenditure in requirements for the purchase of Machinery	Upto 560.00
2.	Repayment of certain borrowings	Upto 100.00
3.	To meet out the Working Capital Requirements;	Upto 1,515.00
4.	General Corporate Purposes ⁽¹⁾⁽²⁾	●
	Net Proceeds	●

⁽¹⁾ The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

⁽²⁾ To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC

Our fund requirements and deployment thereof are based on internal management estimates of our current business plans and have not been appraised by any bank or financial institution. These are based on current conditions and are subject to change in light of changes in external circumstances or costs or in other financial conditions, business strategy.

Since, the entire fund requirement is to be funded from the proceeds of the Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Proposed Schedule of Implementation

The proposed year wise break up of deployment of funds and Schedule of Implementation of Net Issue Proceeds is as under:

Sr. No.	Particulars	Amount (₹ In Lakhs)	Amount to be deployed and utilized in
			2025-26
1.	Capital Expenditure in requirements for the purchase of Machinery	Upto 560.00	Upto 560.00
2.	Repayment of certain borrowings	Upto 100.00	Upto 100.00
3.	To meet out the Working Capital Requirements	Upto 1,515.00	Upto 1,515.00
4.	General Corporate Purposes ⁽¹⁾⁽²⁾	●	●
	Total	●	●

⁽¹⁾ The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

⁽²⁾ To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC

To the extent our Company is unable to utilize any portion of the Net Proceeds in 2025-26 towards the Objects, as per the estimated schedule of deployment specified above, our Company shall deploy the Net Proceeds in the subsequent Financial Year i.e. 2026-27 towards the Objects.

Name of Monitoring Agency: Not Applicable

SHAREHOLDING PATTERN AS ON THE DATE OF THE RED HERRING PROSPECTUS

Sr. No.	Category of Shareholder	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	54,89,700	99.99%
2.	Public	300	0.01%
	Total	54,90,000	100.00%

RESTATEd FINANCIAL STATEMENT Statements of Profit and Loss as Restated

(Amount in ₹ Lakhs)

Particular	Note	As at 31/05/2025	As at 31/03/2025	As at 31/03/2024	As at 17/02/2024	As at 31/03/2023
I Revenue From Operations	20	1,200.43	6,229.90	644.93	4,581.30	4,166.77
II Other Income	21	1.31	26.33	7.38	20.77	18.97
III Total Revenue (I + II)		1,201.73	6,256.23	652.31	4,602.07	4,185.74
IV Expenses						
Cost of Goods Sold	22	986.99	5,274.51	359.93	3,990.69	3,851.14

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	Employee Benefits Expenses	23	11.00	54.53	11.08	23.00	14.82
	Finance Costs	24	7.88	59.84	10.19	52.57	36.22
	Depreciation and Amortization Expense	11	1.89	14.36	2.04	16.09	2.85
	Other Expenses	25	41.58	186.59	51.24	180.55	182.56
	Total Expenses		1,049.34	5,589.83	434.48	4,262.91	4,087.60
V	Profit before tax (III- IV)		152.40	666.39	217.82	339.17	98.14
VI	Prior Period Item		-	-	-	-	-
VII	Extraordinary Items		-	-	-	-	-
VIII	Profit before tax (V+VI)		152.40	666.39	217.82	339.17	98.14
IX	Tax Expense						
	a) Current Tax		(38.36)	(167.72)	(64.78)	(100.87)	(25.52)
	b) Deferred Tax		0.08	1.00	0.34	2.77	0.18
	c) Short/Excess Provision of Last Year		-	-	-	-	-
X	Profit (Loss) for the period (VIII + IX)		114.12	499.68	153.39	241.07	72.81
	Earnings per equity share	26	2.08	9.10	2.79	N/A	N/A

For further details, see “**Financial Statements as Restated**” beginning on page 221 of the Red Herring Prospectus.

INTERNAL RISK FACTORS

Business Risks/Company Specific Risk: Below mentioned risks are the top 10 risks factors as per the Red Herring Prospectus:

1. Extensive government regulation and the impact of plastics and related on the environment could have a severe impact on our ability to continue our business operations, which could adversely affect our business, results of operations and financial condition.
2. Our continued operations are critical to our business and any shutdown of our manufacturing unit may adversely affect our business, results of operations and financial condition.
3. In addition to our existing indebtedness for our existing operations, we may incur further indebtedness during the course of business. We cannot assure that we would be able to service our existing and/or additional indebtedness
4. Substantial portion of our revenues has been dependent upon few clients. The loss of any one or more of our major clients would have a material effect on our business operations and profitability.
5. Our Company has experienced negative cash flow in the past and may continue to do so in the future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.
6. Our Registered Office, manufacturing unit and warehouse(s) are located on rental premises. If we are unable to renew such rent agreements or relocate on commercially suitable terms, it may have a material adverse effect on our business, results of operation and financial condition.
7. Our business is operating under various laws which require us to obtain approvals from the concerned statutory/regulatory authorities in the ordinary course of business and our inability to obtain, maintain or renew requisite statutory and regulatory permits and approvals for our business operations could materially and adversely affect our business, prospects, results of operations and financial condition.
8. There have been certain instances of non-compliances in respect of ROC filing or payments. Any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of all applicable law and other law could impact on the financial position of the Company to that extent.
9. We derive significant portion of our revenue from sale of limited variety of our products. An inability to adapt to evolving consumer preferences and demand for particular products, or ensure product quality may adversely impact demand for our products and consequently our business, results of operations, financial condition and cash flows.
10. Our Company does not have long term agreements with suppliers for supply of raw material. Our inability to obtain raw material in a timely manner, in sufficient quantities could adversely affect our operations, financial condition and/or profitability.

Further, the specific attention of Investors is invited to the section “**Risk Factors**” beginning on page 32 of the Red Herring Prospectus. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

As of the date of the Red Herring Prospectus, there are no outstanding litigations against the Company except as disclosed below:

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Actions	Disciplinary actions by the SEBI or Stock Exchanges against the Promoter	Material pending Civil Litigation	Financial Implications to the Extent Quantifiable (₹)
Company						
By the company	Nil	Nil	Nil	Nil	Nil	Nil
Against our company	Nil	Nil	Nil	Nil	Nil	Nil
Directors other than the Promoters						
Against the Directors	Nil	1	Nil	Nil	Nil	370/-
By Our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil

Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in the last 5 financial years including outstanding action, if any: NIL

B. Brief details of outstanding criminal proceedings against Promoters: For details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 259 of the RHP.

ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGER / COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines / regulations issued by the Government of India or the guidelines / regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.